

One Ocean Place Homeowners Association, Inc.
Reserved Parking Space Lease Agreement

This Agreement is entered into this 1st day of January, _____ between **One Ocean Place Homeowners Association, Inc.** (Lessor) and, owner of Unit _____ for the **One Ocean Place Parking Space #_____** and shall provide as follows:

WITNESSETH

1. For the sum of **\$750.00**, Lessor agrees to lease to Lessee, a parking space located in the One Ocean Place HOA on the second floor of the parking garage. Payment needs to be received by December 15 to assure your renewal.
2. The parking space is to be used by the Lessee primarily for parking their cars. The parking space is not to be used by renters.
3. Only one (1) additional parking space in the garage may be used by a guest or renter.
4. **THIS LEASE IS NON-TRANSFERABLE AND YOUR ASSIGNED SPACE IS NOT EXCHANGEABLE.**
5. Should the Lessee sell their unit, transfer title, or in any way the Lessee is no longer a member of the Association or holds title, or is not a member in good standing with the Association, the parking space must be turned in. A refund and or prorate will NOT be issued for the remainder of the term left.
6. Should the Lessee terminate this agreement prior to the end of the terms noted in this contract, a refund and or prorate will not be issued for the remainder of the term left.
7. The agreement is from January 1, _____ until December 31, _____ and will automatically be renewed and billed in November with payment due by December 15 unless terminated, in writing, by the Lessee.
8. The Lessee will provide the make, model and license plate number of three (3) potential vehicles that will be occupying the reserved space.
9. Return completed lease agreement along with a check made payable to **One Ocean Place** to:

One Ocean Place
605 Briarwood Drive, Suite C
Myrtle Beach, SC 29572

The Lessee hereby agrees to the terms as set forth above and has signed this Lease Agreement on the _____ day of _____ 20_____.

LESSEE

LESSOR:

One Ocean Place Homeowners Association, Inc.
Association Manager

Vehicle Make/Model/License Plate

Vehicle Make/Model/License Plate

Vehicle Make/Model/License Plate

FOR OFFICE USE ONLY:

Rental Paid: \$ _____ Check # _____ Dated Rec'd _____